

# MARKET MINUTE

MARCH 30, 2020

## TODAY'S NEWS

With the Phase 3 relief package voted into law, debate now turns to just [how quickly money can get out](#) to actually help individuals and businesses.

COVID-19 cases and deaths [spiked in the U.S.](#), doubling in a week.

President Donald Trump [extended "social distancing" guidance through April 30](#), stating that death rates should peak in about two weeks. He also predicted that things should start getting back to normal by June.

## CURRENT MARKET DRIVERS

Markets continued to build on last week's Phase 3 rally. The markets also liked Trump's June 1 target for getting back to normal.

Volatility dropped a bit – a good thing for markets – but is still elevated. [The VIX is out of the mid-80s](#) and closer to 60.

The [dollar rebounded a bit](#) in a sign of normalization.

## THINGS TO LOOK FOR

Coronavirus news is still bad and getting worse, and we need to start seeing improvement. Let's hope Trump is right and we crest in the next couple of weeks.

We are starting to see confidence spread between large institutions and retail, which is an [encouraging sign that we may be close to a bottom](#).

As the bad news drags on, remember: DO NOT PANIC, AND STAY CALM. This will pass, and we will recover.

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